

**MONTEREY BAR AND BEVERAGE SERVICES CONCESSION
INCOME STATEMENT
FOR THE PERIODS ENDING DECEMBER 31, 2007 AND 2008**

	Fiscal Years		Variance	
	2007	2008	Increase	Decrease
Revenue				
Sales	\$ 280,036	\$ 160,045		\$ (119,991)
Total Revenue	\$ 280,036	\$ 160,045	\$ -	\$ (119,991)
Cost of Sales	\$ 76,751	\$ 35,873		\$ (40,878)
Gross Profit	\$ 203,285	\$ 124,172	\$ -	\$ (79,113)
Total Selling Expenses	\$ 20,203	\$ 12,286		\$ (7,917)
General and Administrative Expenses				
Salaries and Wages	\$ 69,649	\$ 56,015		\$ (13,634)
Rent	\$ 45,746	\$ 25,522		\$ (20,224)
Auto Expenses	\$ 11,321	\$ 13,744	\$ 2,423	
Outside Services	\$ 16,836	\$ 10,932		\$ (5,905)
Bank Charges and Interest Expenses	\$ 9,286	\$ 9,983	\$ 697	
Payroll Taxes	\$ 25,163	\$ 5,602		\$ (19,561)
Office Expenses	\$ 4,499	\$ 3,014		\$ (1,485)
Insurance	\$ 1,845	\$ 1,874	\$ 29	
Utilities	\$ 6,024	\$ 1,532		\$ (4,492)
Telephone	\$ 625	\$ 378		\$ (247)
Total General and Administrative Expenses	\$ 190,993	\$ 128,596	\$ 3,149	\$ (65,547)
Net Income (Loss)/Net Variance (Decrease)	\$ (7,911)	\$ (16,710)		\$ (149,428)