

APPROVED
SEP 19 2007

REPORT OF GENERAL MANAGER

NO. 07-219

DATE September 19, 2007

BOARD OF RECREATION
and PARK COMMISSIONERS

C.D. 9

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: PERSHING SQUARE PARKING GARAGE – ANNUAL STATUS REPORT
ON PARKING GARAGE OPERATIONS AND REVENUE AND TRANSFERS
BETWEEN FUNDS AND ACCOUNTS FOR FISCAL YEAR 2005-2006

R. Adams _____
H. Fujita _____
S. Huntley _____
*V. Israel RAH

J. Kolb _____
F. Mok _____
K. Regan _____
M. Shull _____

[Signature]
General Manager

Approved _____

Disapproved _____

Withdrawn _____

RECOMMENDATION:

That the Board:

1. Note and file the Pershing Square Parking Garage Annual Status Report for Fiscal Year 2005-2006 (Attachment);
2. Authorize the transfer of appropriations from Fiscal Year 2005-2006 between accounts in Recreation and Parks Fund 302, Department 89 from Account 810M Pershing Square Parking Operations to Account 812M Pershing Square Capital Improvements as follows:

FROM: Account 810M Pershing Square Parking Operations \$80,631
Excess Revenue Over Expenditures - Fiscal Year 2005-2006

TO: Account 812M Pershing Square Capital Improvements \$80,631

3. Authorize the General Manager or his designee to authorize and make technical corrections as necessary to those transactions included in this report.

SUMMARY:

Parking Garage Operations and Revenue

The revenue for Year 6 was \$3,038,734, a modest increase over revenue for Fiscal Year 2005. Operating expenses and capital expenditures amounted to \$2,166,613; \$414,305 was transferred

