

REPORT OF GENERAL MANAGER

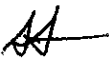
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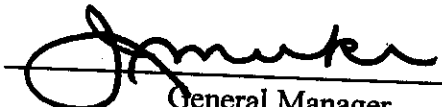
DATE May 19, 2004

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BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: AUTHORIZE THE DEPARTMENT'S CHIEF ACCOUNTING EMPLOYEE TO CREATE A NEW ACCOUNT IN FUND 302, DEPARTMENT 89 AND TRANSFER THE \$106,101.31 DONATION FROM THE ALPINE RECREATION CENTER INTO THE NEWLY CREATED ACCOUNT

J. Combs		Fujita	___
*G. Stigile		Chan	___
F. Mok		Colb	___


General Manager

Approved _____

Disapproved _____

Withdrawn _____

RECOMMENDATION:

That the Board authorize the Department's Chief Accounting Employee to create a new account in Fund 302, Department 89; and transfer \$106,101.31 from Fund 301, Department 88, account 0001B (Alpine Recreation Center account 151, sub-account 1751) to the newly created account.

SUMMARY:

On February 18, 2004, the Board accepted the donation of \$106,101.31 (Board Report 04-40) from the Gerald Jann Trust to the Alpine Recreation Center, to be used for youth programing. The funds were deposited into Alpine Recreation Center's MRP Fund 151, sub-account 1751. The Region is requesting that the funds be deposited into an interest bearing account which can be established in Fund 302, Department 89. This will allow the funds to grow while the Alpine Park Advisory Board and Recreation and Parks staff determine the best use of the funds.

This report was prepared by Tom Petrique of Operations East.