


FOR INFORMATION ONLY

CITY OF LOS ANGELES
Department of Recreation and Parks

August 13, 2003

TO: BOARD OF RECREATION AND PARK COMMISSIONERS

FROM: 
MANUEL A. MOLLINEDO
General Manager

SUBJECT: RELEASE OF MONEY WITHHELD UNDER CONTRACT NO. 3001; VERMONT SQUARE - RESTROOM AND LANDSCAPE IMPROVEMENTS (#1215D)

At its meeting of July 9, 2003, the Board approved General Manager's Report No. 03-249. The General Manager's Report recommended the release of \$27,599.34 for penalties under Contract No. 3001. It further recommended the Director of Finance to transfer \$27,599.34 to Revenue Account 4331-Penalties and Forfeitures for Fund 100, Department 76, of the City's General Fund.

The Department's Grants Accounting Section proceeded with the transfer process, however, it was noted that the amount actually withheld was \$27,559.34 instead of \$27,599.34. The Office of Contract Compliance, and the Board Office were informed that the transfer will be made in the amount of \$27,559.34, the correct amount available to be released.

This Informational Report is for clarification and correction purposes only.

Prepared by Petrona Johnson